



Four Seasons

FEDERAL CREDIT UNION

ANNUAL MEETING **THURSDAY, APRIL 23, 2026**

**“Growing Together
Year After Year”**

Southern Union State Community College
Student Union Building
Opelika, AL




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Four Seasons
FEDERAL CREDIT UNION

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SECURITY CORNER



As I'm sure you have heard, the likes of ChatGPT, Copilot, Claude, and many other so-called "Artificial Intelligences" are here and are changing the way we interact with technology, for better or for worse. But how does AI technology affect our privacy and security?

First, the technology on its own merits is nothing to be scared of. An AI is nothing more than a simple pattern matching machine, designed to deliver you the statistically most likely correct response to the input given. And AIs are trained in billions of written and spoken word, music, videos, pictures, and more. This of course has many implications, but let's focus on your personal privacy and security.

There are three main uses for AI currently: text generation, image & video generation, and speech generation. Let's start with text generation. By feeding an AI enough samples of someone's social media posts, an AI can very convincingly replicate a person's posting habits and typing style. Facebook is already doing this, and has promised to let your deceased relatives live on by training an AI on their Facebook posts to faithfully emulate how your friends and family once typed.

The second use is image and video generation. Let's take a look at two images of a Christmas scene. Which one is the real photograph and which one is an AI generated photograph? As you can see, AI image generation is very convincing and almost indistinguishable from a real photograph.



Finally, speech generation has come a long way thanks to AI. There are some models out there that can make a perfect clone of someone's voice just by taking in a single sentence from the target. Imagine what kind of havoc this could wreak should a scammer import voice clips of your family and impersonate them to steal your money.

The question is then, how can we protect against these three main types of AI generation? Text is easy to spot - AI text is always confident about its response, even when it is completely and utterly wrong. AI text also loves to overuse the "em dash" which is a dash character that takes up the entire space between letters—like this.



Image and video generation is harder to spot. Often, however, you must look at the small details of an image or a video. What should be straight lines is often warped and bent in nonsensical ways, text is often garbled, and people will usually have too many or too few fingers or limbs. AI generated images are also typically too "clean" in a way that only your subconscious understands.

Speech generation is accurate, but will often make mistakes on commonly pronounced words and will have odd enunciation at times. Listen closely; you know how your friends and family speak.

The simple answer then is to simply be careful what you post online. Anything and everything can and will be used against you. In today's world, never take anything at face value – always research and verify before committing to an action.



MEETING AGENDA

I. Call to Order & Welcome

Rodney Dorsey, Chairman

II. Invocation

III. Business Meeting

- a. Minutes of the 2025 Annual Meeting
- b. Security Presentation – Sean Ellis, CISO
- c. Report of the Nominating Committee
 - i. Results of Election
- d. Chairman’s Report – Rodney Dorsey
- e. Treasurer’s Report – Bobby Bond
 - i. Statement of Financial Condition
 - ii. Statement of Income / Expense
- f. Supervisory Committee Report – Russell Jones
- g. Unfinished Business
- h. New Business
- i. President’s Report & Remarks – Arthur L. Lehman, President / CEO
 - i. New Products & Services Presentation
 - ii. Acknowledgement of Staff
 - iii. Acknowledgement of prior volunteers, management, staff
- j. Drawing for Door Prizes
- k. Adjournment

BOARD MEMBERS (* indicates term ending)

Rodney Dorsey, Chairman

Sidney Long, Vice Chairman*

Bobby Bond, Treasurer

Tabatha White, Secretary

George Lyles, Board Member*

Ronnie Ware, Board Member*

Tiffany Gibson, Board Member

D. Vann Daughtry, Board Member

Sheila Daughtry, Board Member

SUPERVISORY COMMITTEE

Russell Jones, Chairman

Lindie Payne, Secretary

Andrea Harper, Member

Pamela Standifer, Member

Susan Bolt, Member

BOARD NOMINEES



The Nominating Committee presented the following nominees to be on the ballot to fill the **three board vacancies** due to expired terms. There will be no nominations from the floor.



Sidney Long has been a credit union member for over 39 years and is a retiree of the B.F. Goodrich Tire Plant. He was the Lead Architect Person in the Quality Control Department and brings over 24 years of management/supervisory skills. He has served as a credit union board volunteer for over 30 years, and he has taken extensive credit union supervisory and board member educational courses which have given him an excellent understanding of the operations of credit unions. He has been an asset to the credit union while serving on the board.



Ronnie Ware has been a member of Four Seasons Federal Credit Union since 2003. Ronnie is the co-owner of Gentry and Ware Motor Company which has served the Lee County area since 1989. Mr. Ware has served on several boards and advisory committees with organizations in the community including the Boys and Girls Club, Future Business Leaders of America, and the Opelika Chamber of Commerce. He currently serves as a board member of Four Seasons Federal Credit Union as well as the Industrial Development Authority for the city of Opelika.



Tabatha White has been a member of Four Seasons Federal Credit Union since 2010. She is a 29-year veteran of Alabama Power and is currently serving as a customer service manager. She is responsible for the daily operations of the business offices in Auburn and Union Springs. She is a graduate of Auburn University with a degree in business management. White continues to serve her community through a variety of civic and professional activities. She serves on the boards of Four Seasons Federal Credit Union, the Opelika Chamber of Commerce, Twin Cedars Child Advocacy Center, the Curtis House Foundation and the Girl Scouts of Southern Alabama.

White is the past president of the Alabama Power Service Organization (APSO), which is made up of company volunteers who provide support for a wide range of community and charitable events. She serves as an advisor to the Opelika High School on commerce and information technology and is an active member of Greater Peace Missionary Baptist Church and Alpha Kappa Alpha Sorority, Inc.

White and her husband, Glen, are the parents of two children, Brandon and Lauren. In her spare time, she enjoys reading, singing, traveling, and spending leisure time with her family - especially her granddaughter, Nova Jane.



2025 MEETING MINUTES



Four Seasons
FEDERAL CREDIT UNION

Annual Membership Meeting

Southern Union Student Activity Center

Thursday, April 24, 2025

6:00pm

Board Members present: Vann Daughtry, Rodney Dorsey, Al Freeman, Sheila Daughtry, Bobby Bond, Sidney Long, Tabatha White and Tiffany Gibson.

Board Members Absent: Ronnie Ware

Supervisory Committee Members Present: George Lyles, Lindie Payne, Christopher Niswender.

Supervisory Committee Members Absent: Russell Jones

Meeting Called to order: Rodney Dorsey called the meeting to order at 6:00pm and welcomed all members.

Invocation: Sidney Long, Vice Chairman

Business Meeting:

Approval of the 2024 Annual Meeting Minutes: Motion by George Lyles, seconded by Sidney Long-All in favor-Motion carried, minutes approved.

Report of the nominating Committee by Sidney Long

- Overview of committee given by Sidney Long
- Members of Nominating Committee: Sidney Long, Vann Daughtry and Bobby Bond
- Nominees: Shela Daughtry, Rodney Dorsey, George Lyles and Chris Niswender; all given an opportunity to introduce themselves and share any comments

Ballot Counter Selections: Ballots passed out to members upon arrival. Brandon McCurdy, Holly Hass and Candice Jackson will assist in the count of the votes. Members are instructed to vote for 3 candidates of their choice.

Chairman's Report-Rodney Dorsey referred to his report in the handout and emphasized some key points.

Treasure's Report- Bobby Bond referred to his report in the handout and asked if there were any questions.

Supervisory Committee Report- George Lyles referred to his report in the handout and spoke briefly about the Committee.

2025 MEETING MINUTES



Unfinished Business: none stated

New Business: none stated besides the results of voting

Results of Elections: Results of voting: Rodney Dorsey, Sheila Daughtry and George Lyles will be the new board members for 2025-2026.

President's Report and remarks: Art referred to his report and spoke briefly about banks wanting credit union to pay taxes. He acknowledged the staff and took questions from the floor.

Sean Ellis, IT manager, gave an overview of new products.

Drawing for cash prizes

Adults @ \$100.00 each Children @ \$50.00 each

Crystal Moore

Elyssa Cox

Erika Finley

Jayden Ligon

Phylliss Peters

Eva Thomas

Jeanette Strickland

Destinee Johnson

Carolyn Brooks

Jakayoa Luke

Renea Nelson

Jakyra Hixon

Crystal Slaughter

Olivia Freeman

Lloyd Jones

Jalayah Luke

Edward Moss Jr

Carolyn Brooks

Relay for Life TV Drawing Winner- Steven Moore.

Board Chair recognized the board and Supervisory Committee

Adjournment: Board Chair asked for motion to adjourn the meeting-Bobby Bond motion and Vann Daughtry seconded all in favor -motion carried meeting adjourned.

Rodney Dorsey

Tabitha White

Rodney Dorsey, Chairman

Tabatha White, Secretary



CHAIRMAN'S REPORT

April 23, 2026

Dear Members and Guests,

On behalf of the Board of Directors, thank you for being here and for your continued trust in your credit union. Our members are the foundation of our success, and we sincerely appreciate your ongoing support. I also extend my gratitude to our Board, Supervisory Committee, and staff for their dedication and hard work over the past year.

I am pleased to report that the credit union delivered another solid year of performance. Meaningful progress was made across several key areas, and these results reflect a financially sound and stable institution that continues to move in a positive direction.

Our continued progress is a direct result of sound governance, strong management, and a committed staff. Our combined efforts enable us to enhance our services and better serve our members, and I am truly grateful for everyone's dedication.

I am also pleased to share that our call center is now fully operational, significantly improving our ability to respond to member needs. We will have additional positive developments to share this evening that reflect our continued momentum.

Looking ahead, our vision is to continue to build on this strong foundation by expanding our services, embracing innovation, and strengthening our connection with the communities we serve. We are committed to sustainable growth, responsible financial management, and delivering long-term value to you, our members. With a solid strategic direction and a dedicated team, we are well-positioned for continued progress and long-term success.

Thank you again for your trust and support. It is our privilege to serve as your financial institution, and we look forward to a strong future together.

Sincerely,

Rodney Dorsey

Rodney Dorsey
Four Seasons Federal Credit Union
Board of Directors

TREASURER'S REPORT



April 23, 2026

Greetings Fellow Credit Union Members:

Another year has passed quickly. It seems like we were just here yesterday. Our county and community are seeing tremendous growth, and your credit union continues to grow also. I am pleased to present Four Seasons Federal Credit Union's treasurer's report for fiscal year ending 12/31/2025. This year your credit union has continued to demonstrate strong financial performance staying true to our philosophy of "People Helping People" while building a stronger future for our membership.

ASSETS: Grew to \$94,506,128.24 and continues to grow.

NET WORTH: 9.14% which is very stable.

MEMBER GIVEBACK: Due to our strong financial performance, Four Seasons FCU was able to pay dividends to our membership.

CONCLUSION: Your financial institution remains robust, allowing us to invest in improved digital banking tools and better rates. I would like to thank our CEO, his staff of wonderful employees, board of directors, and supervisory committee for their dedicated service to your credit union. Most of all, I would like to thank our members for allowing us to be your financial institution.

Respectfully submitted,

Bobby Bond
Treasurer, Four Seasons FCU

Bobby Bond

Bobby Bond, Treasurer
Four Seasons Federal Credit Union
Board of Directors



FINANCIAL CONDITION

FOUR SEASONS FEDERAL CREDIT UNION

Statement of Financial Condition

In USD.

As of: 12/31/2025



Balance Sheet	
Assets	
Loans to Members	\$ 57,124,932.52
Allowance for Credit Loss	\$ (1,067,665.55)
Other Receivables	\$ -
Cash	\$ 1,020,621.85
Investments	\$ 34,392,631.53
Prepaid Assets	\$ 271,287.39
Fixed Assets	\$ 1,666,381.33
NCUSIF	\$ 791,881.80
Accrued Income	\$ 323,110.76
Other Assets	\$ (17,053.39)
Total Assets	\$ 94,506,128.24
Liabilities and Equity	
Liabilities	
Current Liabilities	\$ 820,586.37
Dividend Payable	\$ 57.13
Total Liabilities	\$ 820,643.50
Equity	
Shares of Members	\$ 85,291,616.18
Reserves	\$ 3,374,173.15
Undivided Earnings	\$ 5,019,695.41
Net Income / (Loss)	\$ -
Interbranch Shares/Loans	\$ -
Total Equity	\$ 93,685,484.74
Total Liabilities & Equity	\$ 94,506,128.24

Income Statement		MTD	QTD	YTD
		Dec-2025	Dec-2025	Dec-2025
Income				
Income from Loans	\$ 414,764.94	\$ 1,216,474.43	\$ 4,701,600.39	
Investment Income	\$ 71,726.48	\$ 208,628.88	\$ 837,155.12	
Fees and Charges	\$ 130,701.76	\$ 375,298.93	\$ 1,487,136.08	
Misc. Operating Income	\$ 32,887.64	\$ 98,322.82	\$ 376,858.47	
Total Income	\$650,080.82	\$1,898,725.06	\$7,402,750.06	
Expenses				
Salaries	\$ 171,849.27	\$ 481,280.74	\$ 1,474,101.47	
Employee Benefits	\$ 18,897.77	\$ 107,034.84	\$ 439,005.92	
Travel and Conference	\$ -	\$ 3,500.00	\$ 35,000.00	
Travel and Conference BOD	\$ 213.08	\$ 4,013.08	\$ 35,613.08	
Association Dues	\$ 2,427.25	\$ 5,667.25	\$ 22,627.69	
Office Occupancy	\$ 10,504.97	\$ 36,027.34	\$ 156,914.69	
Office Operating	\$ 64,429.13	\$ 199,768.00	\$ 1,286,060.13	
Ed. & Promotional	\$ 17,330.60	\$ 44,524.26	\$ 149,978.92	
Loan Servicing	\$ 26,025.97	\$ 76,762.18	\$ 403,477.27	
Prof. & Outside Services	\$ 84,685.66	\$ 236,245.39	\$ 411,603.84	
Annual Meeting	\$ 376.90	\$ 1,130.74	\$ 2,261.50	
Miscellaneous Expenses	\$ 26,060.51	\$ 29,184.26	\$ 40,657.75	
Supervisory Exam Fee	\$ 1,404.00	\$ 4,212.00	\$ 12,636.00	
Provision for Loan Loss	\$ 80,273.24	\$ 228,871.22	\$ 1,279,754.73	
Dividend	\$ 64,556.63	\$ 199,514.81	\$ 837,307.91	
Total Expenses	\$ 569,034.98	\$ 1,657,736.11	\$ 6,587,000.90	
Net Income/(Loss)	\$ 81,045.84	\$ 240,988.95	\$815,749.16	

This financial condition report is true and correct to the best of our knowledge and belief and presents fairly the financial condition and results of operations for the covered period.

Delinquency Breakdown	Overall	
	#	\$
30 - 59 Days	112	\$1,527,535.64
60 - 179 Days	82	\$705,123.48
180 - 364 Days	10	\$192,001.48
>= 365 Days	0	\$0.00
> 30 Days Delinquency	204	\$2,424,660.60
Delinquency Ratio		4.24%
> 60 Days Delinquency	92	\$897,124.96
Delinquency Ratio		1.57%

Bobby Bond

Treasurer 12/31/2025

Arthur R. Rebeur

President / Authorized Officer 12/31/2025

This credit union is federally insured by the National Credit Union Administration.

SUPERVISORY REPORT



April 23, 2026

Dear Members,

The Supervisory Committee's responsibility is to serve Four Seasons Federal Credit Union members by ensuring that the credit union's operations are effective in protecting credit union assets and that the records are accurately and properly reported.

We are required by law to perform an annual audit. The Credit Union Audit Group was engaged to perform a comprehensive audit of the credit union's operations. Members of our Supervisory Committee also perform surprise audits of the credit union operations periodically. These audits found all records to be up to date and in order.

The Supervisory Committee appreciates your continued confidence. I am working with some very dedicated and passionate members, who are serious about doing what is best for the credit union and all its members. The assistance and cooperation of staff, management, and the Board of Directors in the performance of our duties is much appreciated. We will continue to work diligently to ensure the credit union remains a sound institution.

Respectfully submitted,

Russell Jones

Russell Jones, Chairman
Four Seasons Federal Credit Union
Supervisory Committee



PRESIDENT'S REPORT

April 23, 2025

Dear Members,

I want to thank each of you for being here this evening. Without your continued support the credit union could not continue to thrive and grow. We had another good year at the credit union. We continue to beat our peer group in almost all categories.

During 2025 our credit union continued to grow. Our assets grew to almost \$100 million dollars and we added over 1000 new members to our credit union family. We made over 24.5 million in loans to our members during the year. Of these loans over 630 of them were given to people that had never had a loan with the credit union before. This brought our total loans to members to over \$57 million. These things are strong indicators of the reputation of the credit union in the community as a financial institution that people want to do business with and can be trusted to protect their hard-earned dollars.

Looking forward to 2026, I believe that this growth will continue for the foreseeable future. We will continue to add new members and make sure that every member that needs a loan will get one if they qualify for one. We will continue to teach financial literacy in the community in the hope that we can help show those that attend how to live a better financial life. As always, we will continue to look for additional services that can be added to be of better service to our members.

I want to thank the staff for all their hard work and the Board of Directors for their support and guidance in the last year. Finally, I want to thank all the members of the credit union for allowing me to serve you at Four Seasons Federal Credit Union.

Sincerely,

Art Lehman

Art Lehman, President/CEO
Four Seasons Federal Credit Union

FINANCIAL LITERACY MONTH



Did you know that April is National Financial Literacy Month? Through the month of April, Four Seasons FCU is offering free classes and counseling sessions on multiple subjects to help you make the best of your financial life. Make an appointment – Our staff cover topics such as:

- Reviewing your credit score
- Reviewing your credit bureau reports
- Creating a budget
- Managing a debt load
- Children's financial planning
- Retirement planning
- And many more!

These free classes and counseling sessions are yet another way we want to say **thank you** for being our member!

While you're here, why not take the first step towards financial success right now? On the back side of this page is a personal budget planning sheet. Take some time tonight and fill it out – you may be surprised to find out where your money is going!

Want more free financial information? Call or visit us soon and let us help you build for financial success.



Four Seasons

FEDERAL CREDIT UNION

Can't make it in person? Learn anytime online at

fourseasonsfcu.com/learn

	CURRENT SPENDING	NECESSARY CHANGES	PLANNED BUDGET
ESSENTIAL MONTHLY EXPENSES			
Home			
Rent or Mortgage			
Electricity			
Water / Sewer / Garbage			
Telephone - Local			
Food			
Groceries			
School Lunches			
Work Lunches			
Transportation			
Car Payment			
Car Insurance			
Gasoline			
Repairs / Maintenance			
Public Transport (i.e., bus)			
Other Basic Expenses			
Child Care			
Child Support			
Clothing			
Haircuts / Personal Care			
Insurance (Health, Life, etc)			
Laundry / Dry Cleaning			
Medical / Dental			
Prescriptions			
Cable TV / Streaming			
School Expenses			
Taxes (IRS, Property, etc)			
Savings			
Emergencies			
Long-term Goals			
Retirement			
Short-term Goals			
Total Essential Expenses:			

	GROSS	NET
MONTHLY INCOME		
Income 1		
Income 2		
Other Income		
TOTAL GROSS / NET INCOME		

	CURRENT SPENDING	NECESSARY CHANGES	PLANNED BUDGET
OTHER MONTHLY EXPENSES			
Credit Card Payments			
Installment Loan Payments			
Entertainment			
Eating Out			
Movie Tickets			
Plays / Concerts			
Sporting Events			
Internet Access			
Books / Magazines			
Clubs / Organizations			
Gym / Health Club			
Club Dues			
Professional Organization			
Social Organization			
Gifts and Donations			
Gifts / Cards			
Religious Tithes			
Charitable Contributions			
Pets			
Vet Expenses			
Pet Food			
Miscellaneous Expenses			
Children's Allowance			
Vacations			
Occupational License Fee			
Tobacco / Vape			
Alcohol			
Snacks			
Total Other Expenses			
Total Essential Monthly Expenses			
Total Living Expenses			

(Total Net Income) - (Total Monthly Living Expenses) =

\$ _____ - \$ _____ = \$ _____